

**Code**                    **GEG**  
**Company name**    Gia Lai Electricity Joint Stock Company  
**Date**                    07/16/2020  
**Subject**                Adjustment of planning stock issuance to existing shareholders

**Content:**

Gia Lai Electricity Joint Stock Company (GEG) announces the adjustment the content of planning stock issuance to existing shareholders with the following details:

- Stock type: common share
- Par value: VND10,000/share
- Expected issue volume: 50,972,919 shares
- Offering form: public offering
- Exercise ratio: 4:1 (01 share will receive 01 right, and with every 04 rights will be entitled to purchase 01 new share).\
- How to deal with fractional shares: The number of newly issued shares bought by each existing shareholder will be rounded down. The fractional shares and the shares refused to buy (if any) will be decided by the Board of Directors
- The rights should be transferred only once.
- Expected selling price: VND 10,000/share
- Estimated mobilized capital: VND 509,729,190,000
- Offering time: expected in 2020 and Q1.2021 after being approved by the State Securities Commission of Vietnam (SSC).
- Total proceeds from the offering will be used the following purposes:

*Unit: VND billion*

| No. | Content  | Expected investment | Mobilized capital | Owner's equity | Owning ratio | Capital needs |
|-----|--|---------------------|-------------------|----------------|--------------|---------------|
| 1   | To contribute capital in TTC Power Duc Hue – Long An JSC for investing in the solar power projects | 98.50               | 51.50             | 47.00          | 99.94%       | 46.97         |
| 2   | To contribute capital in   | 98.50               | 51.50             | 47.00          | 99.96%       | 46.98         |

|   |   |                 |                                  |   |                     |                    |
|---|---|-----------------|----------------------------------|---|---------------------|--------------------|
|   | Truc Son Solar Power Plant JSC for investing in the solar power projects  |                 |                                  |   | (instead of 99.94%) | (instead of 46.97) |
| 3 | To contribute capital in VPL Energy JSC for investing in V.P.L wind power project (30MW)                                    | 1,452.00        | 1,002.00<br>(instead of 1002.00) | 450.00<br>(contributed VND 200 billion) | 99.90%              | 249.75             |
| 4 | To contribute capital in Gia Lai Hydroelectricity JSC according to the plan to issue shares for capital increase of GHC (*) |                 | 0                                | 148.98                                  | 58.14%              | 148.98             |
| 5 | To supplement working capital   |                 |                                  |   |                     | 17.05              |
|   | <b>Total</b>  | <b>1,649.00</b> | <b>1,105.00</b>                  |   |                     | <b>509.73</b>      |

(\*) Gia Lai Hydroelectricity JSC (GHC) is implementing the stock issuance to raise capital to existing shareholders with total value of VND 256.25 billion. Plan for capital increase approved by the General Meeting of Shareholders and to submit the dossier to the State Securities Commission of Vietnam (SSC). GEC is owning 58.14% total shares of GHC, equivalent to VND 148.98 billion of contributed capital in this time of capital contribution.

- Time for capital use: expected in Q4.2020 and 2021.